

**WILLAPA HARBOR HOSPITAL**  
**INCOME STATEMENT**  
**FOR THE THREE MONTHS ENDED MAR 31, 2021**

-----CURRENT MONTH----->				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
\$ 197,182	\$ 621,112	\$ (423,930)	\$ 491,635	\$ (294,453)
1,589,673	1,171,573	418,100	1,094,425	495,248
1,194,576	1,626,266	(431,690)	1,432,498	(237,922)
240,616	262,315	(21,699)	110,499	130,117
\$ 3,222,047	\$ 3,681,266	\$ (459,219)	\$ 3,129,057	\$ 92,990
\$ 1,124,768	\$ 1,501,591	\$ (376,823)	\$ 1,231,162	\$ (106,394)
18,268	42,466	(24,198)	74,474	(56,206)
(2,856)	9,327	(12,183)	454	(3,310)
5,697	10,214	(4,517)	3,863	1,834
\$ 1,145,877	\$ 1,563,598	\$ (417,721)	\$ 1,309,953	\$ (164,076)
\$ 2,076,170	\$ 2,117,668	\$ (41,498)	\$ 1,819,104	\$ 257,066
\$ 70,317	\$ 50,959	\$ 19,358	\$ 32,322	\$ 37,995
37,877	22,183	15,694	275,725	(237,848)
\$ 2,184,364	\$ 2,190,810	\$ (6,446)	\$ 2,127,151	\$ 57,213
\$ 1,024,484	\$ 1,143,559	\$ (119,075)	\$ 1,071,611	\$ (47,127)
316,588	300,594	15,994	305,304	11,284
25,000	23,014	1,986	-	25,000
168,915	142,399	26,516	149,198	19,717
188,295	121,237	67,058	164,052	24,243
55,015	32,727	22,288	35,795	19,220
215,228	149,950	65,278	164,687	50,541
12,112	10,998	1,114	13,003	(891)
12,093	7,422	4,671	7,728	4,365
11,879	18,252	(6,373)	15,359	(3,480)
5,262	2,627	2,635	2,839	2,423
31,864	29,352	2,512	38,361	(6,497)
139,327	63,907	75,420	101,186	38,141
\$ 2,206,062	\$ 2,046,038	\$ 160,024	\$ 2,069,123	\$ 136,939
\$ (21,698)	\$ 144,772	\$ (166,470)	\$ 58,028	\$ (79,726)
\$ 44,213	\$ 42,767	\$ 1,446	\$ 46,662	\$ (2,449)
\$ (65,911)	\$ 102,005	\$ (167,916)	\$ 11,366	\$ (77,277)
\$ 62,916	\$ 64,260	\$ (1,344)	\$ 55,170	\$ 7,746
-	-	-	-	-
-	(10,833)	10,833	(10,833)	10,833
2,178	5,829	(3,651)	6,324	(4,146)
\$ 65,094	\$ 59,256	\$ 5,838	\$ 50,661	\$ 14,433
\$ (817)	\$ 161,261	\$ (162,078)	\$ 62,027	\$ (62,844)
-3.17%	4.82%	-7.99%	0.62%	-3.80%
-0.04%	7.62%	-7.65%	3.41%	-3.45%

	--YEAR - TO - DATE-->				
	COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
OPERATING REVENUES					
INPATIENT REVENUE	\$ 782,658	\$ 1,393,236	\$ (610,578)	\$ 1,115,422	\$ (332,764)
OUTPATIENT REVENUE	3,786,216	3,528,377	257,839	3,491,123	295,093
ER REVENUE	3,833,218	4,567,033	(733,815)	4,044,203	(210,985)
CLINIC REVENUE	641,497	789,675	(148,178)	336,309	305,188
TOTAL PATIENT REVENUE	\$ 9,043,589	\$ 10,278,321	\$ (1,234,732)	\$ 8,987,057	\$ 56,532
REVENUE DEDUCTIONS					
CONTRACTUAL ADJUSTMENTS	\$ 3,534,423	\$ 4,359,453	\$ (825,030)	\$ 3,656,949	\$ (122,526)
CHARITY CARE	78,360	123,288	(44,928)	152,901	(74,541)
PRIVATE PAY DISCOUNT	15,179	27,077	(11,898)	33,361	(18,182)
ADMINISTRATIVE ADJUSTMENTS	35,683	29,654	6,029	29,314	6,369
TOTAL REVENUE DEDUCTIONS	\$ 3,663,645	\$ 4,539,472	\$ (875,827)	\$ 3,872,525	\$ (208,880)
NET PATIENT REVENUE	\$ 5,379,944	\$ 5,738,849	\$ (358,905)	\$ 5,114,532	\$ 265,412
340b Revenue (Net of fees)	\$ 168,564	\$ 147,945	\$ 20,619	\$ 144,534	\$ 24,030
OTHER REVENUE	120,199	64,406	55,793	353,749	(233,550)
TOTAL OPERATING REVENUE	\$ 5,668,707	\$ 5,951,200	\$ (282,493)	\$ 5,612,815	\$ 55,892
OPERATING EXPENSES					
SALARIES AND WAGES	\$ 3,116,488	\$ 3,320,008	\$ (203,520)	\$ 3,089,138	\$ 27,350
EMPLOYEE BENEFITS	923,710	867,997	55,713	903,662	20,048
OPEBB EXPENSE	75,000	71,507	3,493	-	75,000
PROFESSIONAL FEES	478,143	413,421	64,722	335,024	143,119
SUPPLIES	372,730	351,982	20,748	407,802	(35,072)
UTILITIES	117,211	95,015	22,196	94,851	22,360
PURCHASED SERVICES	467,255	435,346	31,909	412,037	55,218
RENTALS AND LEASES	36,414	31,934	4,480	35,383	1,031
INSURANCE	30,304	21,548	8,756	22,420	7,884
LICENSES AND TAXES	45,697	52,991	(7,294)	53,519	(7,822)
INTEREST EXPENSE	13,956	7,627	6,329	8,113	5,843
OTHER EXPENSES	88,629	85,225	3,404	73,563	15,066
BAD DEBT EXPENSE	266,550	184,488	82,062	129,963	136,587
TOTAL CASH OPERATING EXPENSES	\$ 6,032,087	\$ 5,939,089	\$ 92,998	\$ 5,565,475	\$ 466,612
NET CASH FROM OPERATIONS	\$ (363,380)	\$ 12,111	\$ (375,491)	\$ 47,340	\$ (410,720)
NON CASH EXPENSE: Depreciation/Amort.	\$ 130,112	\$ 123,162	\$ 6,950	\$ 138,737	\$ (8,625)
NET OPERATING INCOME / (LOSS)	\$ (493,492)	\$ (111,051)	\$ (382,441)	\$ (91,397)	\$ (402,095)
NON-OPERATING REVENUE					
TAX REVENUE	\$ 181,555	\$ 186,559	\$ (5,004)	\$ 289,012	\$ (107,457)
COVID-19 Funds Recognized	-	-	-	-	-
Contributions To	(72,000)	(32,499)	(39,501)	(148,832)	76,832
INTEREST INCOME	4,703	16,923	(12,220)	17,505	(12,802)
TOTAL NON-OPERATING REVENUE	\$ 114,258	\$ 170,983	\$ (56,725)	\$ 157,685	\$ (43,427)
NET INCOME / (LOSS)	\$ (379,234)	\$ 59,932	\$ (439,166)	\$ 66,288	\$ (445,522)
Margin - Net Operating Income / -Loss	-9.17%	-1.94%	-7.24%	-1.79%	-7.39%
Margin - Net Income / -Loss	-7.05%	1.04%	-8.09%	1.30%	-8.35%